



Generic Financial Sector Code B-BBEE Verification Certificate (Short Term Insurers)

Bidvest Insurance Limited

Registration Number: 1997/019461/06

INCORPORATING

Bidvest Insurance Brokers

Registration Number: 1967/000378/07

Address: 2nd Floor, Lincoln on the Lake, 2 The High Street, Umhlanga, 4449

LEVEL ONE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.62	23.00	Black Ownership Voting Rights Percentage	50.27%
Management Control	16.58	20.00	Black Women Ownership Voting Rights Percentage	22.99%
Skills Development	17.08	20.00	Black Ownership Economic Interest Percentage	38.05%
			Black Women Ownership Economic Interest Percentage	20.87%
Enterprise and Supplier Development	34.85	35.00	51% Black Ownership Owned Designated Group Supplier	No
SED & Consumer Education	3.00	5.00	Black Disabled Percentage	0.00%
Empowerment Financing	N/A	N/A	Black Youth Percentage	1.62%
Access to Financial Services	N/A	N/A	Black Unemployed Percentage	0.00%
Total Score	97.13	103.00	Black People Living in Rural Areas	0.00%
Equivalent Score	104.67	115.00	Black Military Veterans	0.00
Participated in Y.E.S Initiative	No			
Achieved Y.E.S Target & 2.5% Absorption	N/A		Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	N/A		VAT Number	4630171868 4450262151
Achieved 2 x Y.E.S Target & 5% Absorption	N/A		Financial Year End	30 June 2025
Empowering Supplier	Yes		Effective Date Used	24 October 2025
Discounting Principle Applicable	No		Expiry Date	23 October 2026
Final Procurement Recognition Level	135.00%		Re-Issue Date	N/A

Technical Signatory – M van den Berg

Date 24 October 2025

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Codes as Gazetted on 01 December 2017.

EMPOWERDEX NORTHERN REGIONS (PTY) LTD REG. 2008/004631/07
DIRECTORS: J BREBNOR, M VAN DEN BERG



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