

EMPOWERDEX

Economic Empowerment Rating Agency



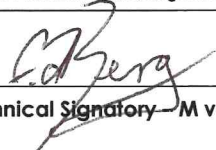
Generic Financial Sector Code B-BBEE Verification Certificate Short Term Insurers

Bidvest Insurance Limited

Registration Number: 1997/019461/06
Address: 2nd Floor, Lincoln on the Lake, Umhlanga, Durban

Level Three Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	24.43	23.00	Black Ownership Percentage	30.42%
Management Control	10.60	20.00	Black Women Ownership Percentage	17.46%
Skills Development	13.80	20.00	Black Designated Group Percentage	1.43%
Enterprise and Supplier Development	38.45	35.00	Black Disabled Percentage	0.00%
SED & Consumer Education	8.00	8.00	Black Youth Percentage	1.43%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	0.00%
Access to Financial Services	0.00	12.00	Black People Living in Rural Areas	0.00%
Total Score	95.28	115.00	Black Military Veterans	0.00%
Equivalent Score (95.28/28/115*111)	91.97			
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	N/A		Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	N/A		VAT Number	4630171868
Achieved 2 x Y.E.S Target & 5% Absorption	N/A		Financial Year End	30/06/2022
Empowering Supplier	N/A		Effective Date Used	17 July 2023
Discounting Principle Applicable	No		Expiry Date	16 July 2024
Final Procurement Recognition Level	110.00%		Re-Issue Date	N/A


 Technical Signatory – M van den Berg

17 July 2023
 Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01-December 2017.

Empowerdex Northern Regions (Pty) Ltd Reg. 2008/004631/07
 Directors: J Brebnor, L Ratsoma

FS23P0004



BVA 101



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