



Financial Director

Bidvest Insurance is a non-Life insurer within the Financial Services division of the larger Bidvest Group and operates alongside other great companies such as Bidvest Bank, Bidvest Life, FMI, Compendium Insurance Brokers and others.

Bidvest Insurance was founded in 1997 and provides niche value added products to customers through its Direct Channel which operates via call centres, as well as its Affinity Channel that partners with distribution networks. Our products are designed to protect consumers and deliver exceptional service levels when our customers need us most, so that we can deliver on our purpose 'To protect everyday South Africans, against foreseeable events and their financial losses, so that we can all contribute to a better South Africa'.

We have successfully expanded and evolved through our dedicated commitment to our values, customers, partners, and staff. Interested individuals looking to join Bidvest Insurance can expect to join a young and energetic team that challenge convention and who are intent on building long term relationships with all stakeholders.

Being a part of Bidvest, one of South Africa's leading services, trading and distribution groups, your career aspirations with us are only limited by your own imagination.

Position Overview

As the Financial Director, you will work closely with the Managing Director, the Executive team, non-executive directors and businesses within the Bidvest Group and the Financial Services division. The position requires that you have a good understanding of the short-term insurance industry, can deal with complex accounting, taxation, insurance and business problems to identify viable solutions.

As a fast-growing insurer, we are looking for an out-going, talented candidate to add value to the business and achieve its strategic objectives.

What You'll Need



Energy

We operate with passion and excitement & thrive off a 'can do!- let's go!' attitude. We believe in embracing new challenges and celebrating our wins!



Leader

Leadership is a characteristic which is celebrated and encouraged through our company culture and we expect our senior staff members to **lead by example**



Innovation

Here at Bidvest Insurance, we love to **challenge convention** and lead the way into the future! Leave that old trusty box at home and lets get creative

Our Values

At Bidvest Insurance, we are all part of a BE'VOLUTION where we live our values each and every day for the benefit of our colleagues, customers, partners, stakeholders and our environment.

[BE] CREATIVE

Our curiosity drives us to constantly improve our business

[BE] WOW

Anyone can do ordinary, we do extraordinary

[BE] KIND

Treat everyone with respect, in & outside our company

[BE] HONEST

We always do the right thing, even when no one is looking

[BE] EXCITED

We're enthusiastic in everything we do - our energy is infectious

[BE] CONNECTED

We're committed to understanding our customers, partners and colleagues

Key Responsibilities and Duties

Financial

- ▶ Oversee the finance function, including running an effective finance team.
- ▶ Produce accurate and timeous monthly, quarterly and annual financial reports.
- ▶ Ensure compliance with IFRS reporting requirements.
- ▶ Ensure that all applicable tax legislation is complied with.
- ▶ Oversee the reinsurance structure and manage the quarterly requirements.
- ▶ Monitor cash balances and cash forecasts.

Budgeting and Planning

- ▶ Responsible for managing the company's annual budget and planning process.
- ▶ Assist in formulating and executing the company's strategy.
- ▶ Monitor and direct the implementation of strategic business plans.
- ▶ Manage the solvency, working capital and capital expenditure requirements of the company.
- ▶ Develop performance measures that support the company's strategic direction.

Operations

- ▶ Participate in key decisions as a member of the executive management team.
- ▶ Manage any third parties to which functions have been outsourced.
- ▶ Oversee the company's transaction processing systems.
- ▶ Oversee the Internal Audit function.
- ▶ Maintain the relationships with the company's bankers, auditors, reinsurers, reinsurance brokers, regulators and attorneys.

Compliance and Risk Management

- ▶ Oversee the Compliance and Risk Management teams.
- ▶ Oversee the ORSA and ensure there is alignment with the business strategy.
- ▶ Construct and monitor reliable control systems.
- ▶ Ensure that the company complies with all legal and regulatory requirements.

Qualification

- ▶ CA (SA) or similar qualification
- ▶ 8 years' experience in financial services (with a preference for short-term insurance knowledge)
- ▶ Advanced Microsoft Excel, Word and PowerPoint skills

Knowledge and skills

- ▶ Excellent communicator (both written and verbal) with a high attention to detail.
- ▶ Able to work with multi-cultural and diverse teams without supervision.
- ▶ Ability to meet tight deadlines and targets in stressful situations.
- ▶ Possess a high level of integrity and maintain confidentiality.
- ▶ Excellent time management skills, ability to multitask and prioritise.

Submissions:

Preference will be given to PDI candidates in line with our EE
Interested candidates to please submit their CV to: jobs@bidvestinsurance.co.za

Bidvest Insurance is an authorised Financial Services Provider
FSP 46395

