EMPOWERDEX

Economic Empowerment Rating Agency

Generic Financial Sector Code B-BBEE Verification Certificate

Short Term Insurers

Bidvest Insurance Limited

Registration Number: 1997/019461/06
Address: 2nd Floor, Linoln on the Lake, 2 The High Street, Umhlanga, Durban

Level Three Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	24.52	23.00	Black Ownership Percentage	32.03%
Management Control	12.35	20.00	Black Women Ownership Percentage	17.58%
Skills Development	14.86	20.00	Black Designated Group Percentage	1.52%
Enterprise and Supplier Development	37.79	35.00	Black Disabled Percentage	0.00%
SED & Consumer Education	5.00	5.00	Black Youth Percentage	1.52%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	0.00%
Access to Financial Services	0.00	12.00	Black People Living in Rural Areas	0.00%
Total Score	94.52	115.00	Black Military Veterans	0.00%
Equivalent Score (94.52/115*111)	91.23	115.00		
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	N/A		Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	N/A		VAT Number	4630171868
Achieved 2 x Y.E.S Target & 5% Absorption	N/A		Financial Year End	30/06/2021
Empowering Supplier	Yes		Effective Date Used	04 March 2022
Discounting Principle Applicable	No		Expiry Date	03 March 2023
Final Procurement Recognition Level	110.00%		Re-Issue Date	N/A

Technical Signatory – R Gijben

Date 2022-03-04

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01 December 2017.

Empowerdex Northern Regions (Pty) Ltd Reg. 2008/004631/07
Directors: J Brebnor, R Gijben, L Ratsoma

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BBBEE Verification Agency

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